

# Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



## Hilton Head Totals

**- 4.7%**

**+ 35.0%**

**- 7.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### Detached Homes Only

#### January

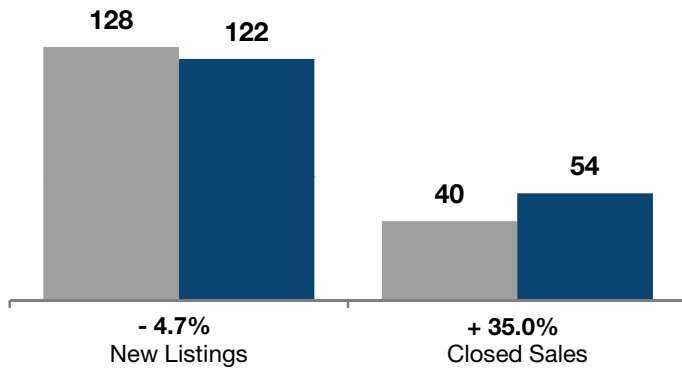
#### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	128	122	- 4.7%	128	122	- 4.7%
Closed Sales	40	54	+ 35.0%	40	54	+ 35.0%
Median Sales Price*	\$525,500	\$485,000	- 7.7%	\$525,500	\$485,000	- 7.7%
Percent of List Price Received*	94.4%	95.5%	+ 1.2%	94.4%	95.5%	+ 1.2%
Days on Market Until Sale	174	126	- 27.8%	174	126	- 27.8%
Inventory of Homes for Sale	744	712	- 4.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

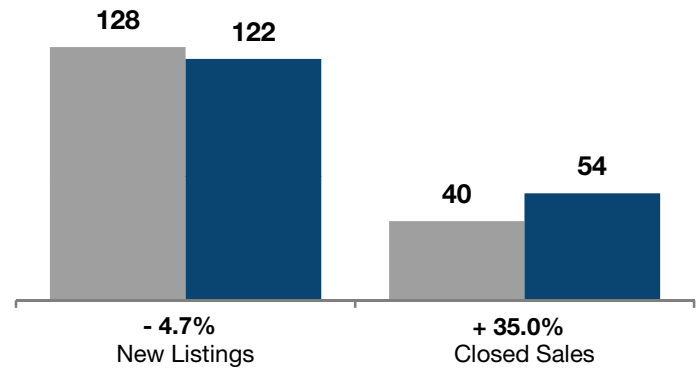
#### January

■ 2013 ■ 2014



#### Year to Date

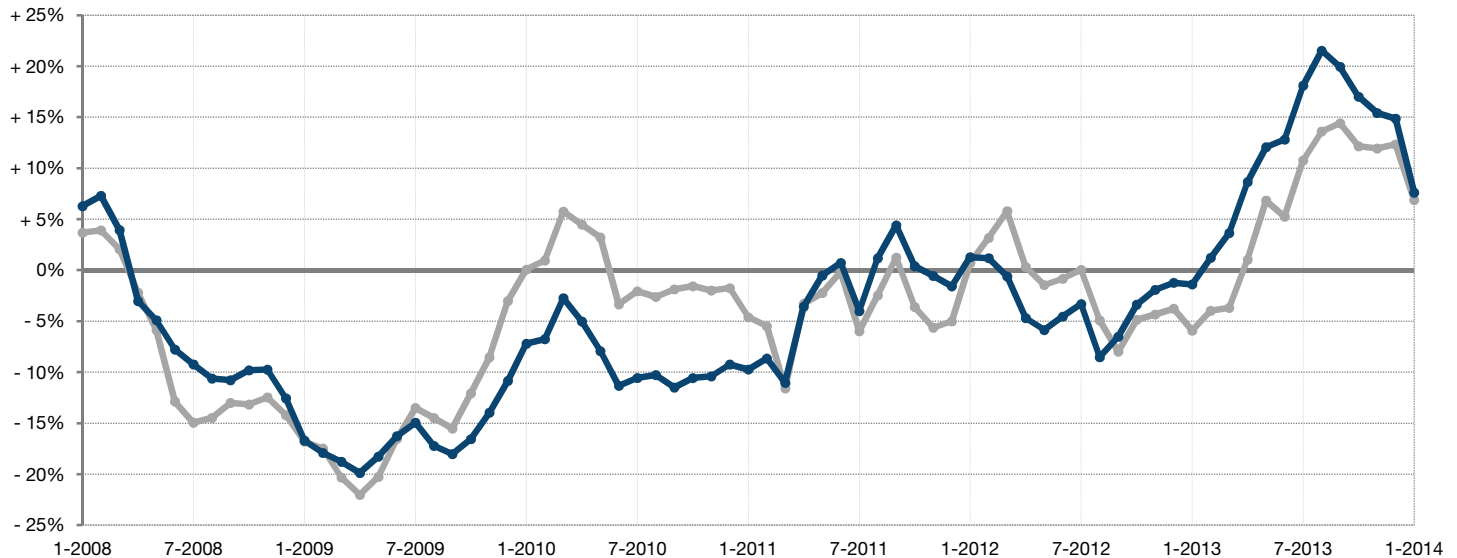
■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —

Hilton Head Totals – Detached Homes Only —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.